



THE SOUTHERN GAS LIMITED

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AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

PART I

(Rs.in lakhs)

PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.3.2012 in the previous year	Financial Year ended 31.3.2013	Financial Year ended 31.3.2012
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
a) Net sales/ Income from operations (net of Excise duty)	588.28	610.03	569.53	2328.12	2094.49
b) Other Operating Income	11.75	10.73	11.40	46.03	47.57
Total Income from operations(net)	600.02	620.76	580.93	2374.15	2142.06
2 Expenses					
a) Cost of materials consumed	189.83	212.12	203.57	789.27	681.26
b) Purchase of stock-in-trade	45.86	52.63	35.61	175.14	117.21
c) Changes in inventories of finished goods, work in progress and stock in trade	0.07	(2.08)	(3.46)	(0.30)	(2.62)
d) Employee benefits Expenses	120.57	116.97	107.81	428.45	374.50
e) Depreciation	47.09	46.79	47.06	187.68	197.36
f) Power & Fuel	90.15	80.07	71.30	329.01	274.55
g) Other Expenses	115.39	107.28	129.94	409.09	405.61
Total Expenses	608.95	613.78	591.84	2318.32	2047.88
3 Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(8.92)	6.99	(10.91)	55.83	94.18
4 Other Income	18.93	5.82	10.12	40.95	32.36
Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	10.00	12.81	(0.79)	96.78	126.54
5 Finance Costs (Interest)	2.29	2.80	4.20	11.70	14.02
7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	7.72	10.01	(4.99)	85.08	112.52
8 Exceptional items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7.72	10.01	(4.99)	85.08	112.52
10 Tax expense	3.89	3.71	(0.01)	14.14	33.28
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.82	6.30	(4.98)	70.94	79.24
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	3.82	6.30	(4.98)	70.94	79.24
14 Paid-up equity share capital(Face value Rs.100 each)	22.50	22.50	22.50	22.50	22.50
15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year					1,160.65
16 i) Earnings per share (before Extraordinary items) -(Amount in Rs.)					
a) Basic	16.94	27.98	-22.17	315.29	352.18
b) Diluted	16.94	27.98	-22.17	315.29	352.18
ii) Earnings per share (After Extraordinary items) -(Amount in Rs.)					
a) Basic	16.94	27.98	-22.17	315.29	352.18
b) Diluted	16.94	27.98	-22.17	315.29	352.18

PART II

SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

PARTICULARS OF SHAREHOLDING					
A	1 Public shareholding				
	- No. of shares	9,209	9,209	9,209	9,209
	- Percentage of share holding	40.93%	40.93%	40.93%	40.93%
2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- No. of shares	13,291	13,291	13,291	13,291
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%

BRANCHES ● UDYOGAMANDAL (0484) 2545971 / 2546895, ● TRIVANDRUM (0471) 2705511 ● CALICUT (0495) 2482311
 ● BANGALORE (080) 28394313 / 28392325, ● MYSORE (0821) 2403680
 ● BHADARAVATHI (08282) 270561, ● HARIHAR (08192) 241656 ● HUBLI (0836) 2310554
 ● TIRUCHIRAPALLY (0431) 2731124 / 2731125 ● MANGALORE

Particulars	3 months ended(31/03/2013)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	Nil

(Rs.in lakhs)

Statement of Assets and Liabilities		As at year end 31/03/2013	As at year end 31/03/2012
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22.50	22.50
	(b) Reserves and surplus	1223.69	1160.65
	Sub-total - Shareholders' funds	1246.19	1183.15
2	Non-current liabilities		
	(a) Long-term borrowings	35.42	57.69
	(b) Deferred tax liabilities (net)	139.67	161.83
	(c) Other long-term liabilities	317.85	299.89
	(d) Long-term provisions	6.66	10.80
	Sub-total - Non-current liabilities	499.60	530.21
3	Current liabilities		
	(a) Short-term borrowings	4.47	6.11
	(b) Trade payables	60.84	34.18
	(c) Other current liabilities	153.28	125.70
	(d) Short-term provisions	17.47	23.97
	Sub-total - Current liabilities	236.05	189.97
	TOTAL - EQUITY AND LIABILITIES	1981.84	1903.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1072.69	1128.96
	(b) Long-term loans and advances	82.48	73.88
	Sub-total - Non-current assets	1155.17	1202.83
2	Current assets		
	(a) Current investments	0.10	0.20
	(b) Inventories	95.72	85.43
	(c) Trade receivables	415.39	364.83
	(d) Cash and cash equivalents	271.78	219.33
	(e) Short-term loans and advances	40.19	27.85
	(f) Other current assets	3.48	2.85
	Sub-total - Current assets	826.67	700.50
	TOTAL - ASSETS	1981.84	1903.33

Notes

- The above audited financial results for the quarter ended 31.3.2013 are the balancing figures between full financial year and published year to date figures upto 31.12.2012.
- The above audited financial results have been taken on record by the Board of Directors at their meeting held on 28.05.2013.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Figures for the previous periods are reclassified/re-arranged/regrouped, wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act.
- The Board of Directors recommended a dividend of Rs.30/- per share @ 30% of the face value of Rs.100/- per share on the equity capital for the approval of the company in General Meeting.

By the order of the Board



Managing Director

Date: 28.05.2013